



NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 18 October 2019

Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28.0 million.

Four licensed intermediaries placed a total of 19 bids, ranging from \$96,000 to \$7.0 million, with an aggregate value of \$41.4 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.9881 per cent.

The brokerage firms of Bank of Saint Lucia, Bank of St Vincent and the Grenadines Limited, First Citizens Investment Services Ltd and Grenada Co-operative Bank Limited and participated in this auction.